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Gold Is Impossible To  
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lectured in Finance at the University of California, Berkeley. Professor Damodaran received a B.A. in Accounting from Madras University and a M.S. in Management from the Indian Institute of Management.

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Professor of Finance at the Stern School of Business at New York University, where he teaches corporate finance and equity valuation. Known as "the Dean of Valuation" due to his expertise in that subject, Damodaran is best known as author of several widely used academic and practitioner texts on

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together. The combination of all three takes the form of a consistent investment philosophy built not just on fundamental beliefs about how markets work (or fail to work), but one that fits an individual ' s personal strengths and weaknesses. In this course, students will look at the range of investment philosophies with the

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intent of finding not only the core beliefs that animate them, but also the ingredients needed to make them work.

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finance and valuation,  
primarily to MBAs, but  
generally to anyone who  
will listen. View my  
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Musings on Markets -

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Industry Name: Number  
of firms: Beta : D/E Ratio:

Effective Tax rate:

Unlevered beta:

Cash/Firm value:

Unlevered beta corrected

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for cash: HiLo Risk:  
Standard deviation of  
equity

Betas - New York  
University

Country Default Spreads  
and Risk Premiums. Last  
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This table summarizes  
the latest bond ratings  
and appropriate default  
spreads for different  
countries.

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July 2007 . 2 ROC, ROIC

and ROE: Measurement  
and Implications If there

has been a shift in

corporate finance and

valuation in recent years,

it has been towards giving

“ excess returns ” a

more central role in

determining the value of

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Return on Capital

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Young, Start-up and  
Growth Companies:  
Estimation Issues and  
Valuation Challenges  
Young companies are  
difficult to value for a  
number of reasons. Some

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banks, insurance  
companies and  
investment banks has  
always been difficult, but  
the market crisis of 2008  
has elevated the concern  
to the top of the list of

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valuation issues. The  
problems with valuing  
financial service firm  
stem from two key  
characteristics.

Valuing Financial Service  
Firms - New York  
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I. Estimating Discount  
Rates" DCF Valuation"

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Estimating Inputs:

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Discount Rates" Critical ingredient in discounted cash flow valuation. Errors in estimating the discount rate or mismatching cash flows and discount rates can lead to serious errors in valuation.

Valuation: Part I  
Discounted Cash ... -  
New York University  
Only positive EBITDA

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firms: All firms: Industry

Name: Number of firms:

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December 2008 . 2 What is the riskfree rate? A Search for the Basic Building Block In corporate finance and valuation, we start off with the presumption that the riskfree rate

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In Corporate Finance  
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Damodaran is currently a Professor of Finance at NYU's Stern School of Business. He has been called Wall Street's "Dean of Valuation", and is widely respected as one of the...

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Damodaran on

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Often referred to as "the new Benjamin



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Damodaran has become one of the most important figures in the world of value investing with his very popular NYU Classes. Below is a collection of Aswath Damodaran ’ s work, including presentations, research papers and valuation instruction manuals. Last updated:04/11/2020

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