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Since 1990, international monetary relations have become extremely prominent in practice, and the study of their political economy has accordingly increased in importance. Exchange rate policies have in fact been at the center of what are arguably the two most striking recent developments in the international economy: the creation of a

THE POLITICAL ECONOMY OF INTERNATIONAL MONETARY RELATIONS

monetary policy may generate international spillovers outside of the macroeconomic realm, for political economy reasons. 1 The strong conclusion about the lack of gains from international coordination has stimulated a great deal of new research on the sources of coordination gains. For

The Political Economy of International Monetary Policy ...

At the national level, the choice of exchange rate regime and the desired level of the exchange rate involve distributionally relevant tradeoffs. Interest group and partisan pressures, the structure of political institutions, and the electoral incentives of politicians therefore influence exchange rate regime and level decisions. At the international level, the character of the international monetary system depends on strategic interaction among governments, driven by their national concerns ...

THE POLITICAL ECONOMY OF INTERNATIONAL MONETARY RELATIONS ...

Edited by Thomas Oatley and W. Kindred Winecoff. This extensive Handbook provides an in-depth exploration of the political economy dynamics associated with the international monetary and financial systems. Leading experts offer a fresh take on research into the interaction between system structure, the self-interest of private firms, the political institutions within which governments make policy, and the ideas that influence beliefs about appropriate policy responses.

The political economy of the international monetary and ...

The study of international monetary relations was long the domain of economists and a few lonely political scientists. It was routinely argued that, unlike inter - national trade, debt, or foreign...

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The articles incorporate both economic and political factors in explaining the choice of monetary institutions, investigating how political institutions, democratic processes, political party competition, and interest group pressures affect the balance between economic and distributional

policy objectives. Share content Export citation

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An international monetary regime is a set of clearly defined principles, rules, and conventions that regulate and harmonize the economic policies of member nations. From the perspective of international political economy, such a regime is something of an international public good. When a sufficient number of governments commit credibly to a set of international monetary rules, the result is that goods, services, and capital can flow across borders relatively unimpeded by currency concerns, ...

International Political Economy - Taylor & Francis

Political economy is the integration of political and economic factors in our analysis of modern society. Inasmuch as just about everyone would agree that politics and economics are intricately and irretrievably interwoven—politics affects the economy and the economy affects politics—this approach seems natural.

The Political Economy of Economic Policy - IMF F&D

Contemporary international political economy appeared as a subfield of the study of international relations during the era of Cold War rivalry between the Soviet Union and the United States (1945–91). Analyses initially focused largely on international security but later came to include economic security and the role of market actors—including multinational corporations, international banks, cartels (e.g., OPEC), and international organizations (e.g., the IMF)—in national and ...

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The Political Economy of International Monetary ...

Although some distinguished scholars have touched on the issue of monetary power, there has been until now no standard text on the subject. Integrating security studies and international political economy, this book is a timely synthesis that will be important to the entire discipline of international relations.

Currency and Coercion: The Political Economy of ...

Domestic Politics of International Monetary Order: the Gold Standard. This page is a summary of an essay written by Lawrence Broz, titled "The Domestic Politics of International Monetary Order: the Gold Standard." Recognizing that a smoothly functioning monetary regime deviates from "natural state of affairs," Broz is deeply concerned with the question of how macroeconomic policy cooperation among member states--the key prerequisite of the regime's existence--is achievable.

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Although some distinguished scholars have touched on the issue of monetary power, there has been until now no standard text on the subject. Integrating security studies and international political economy, this book is a timely synthesis that will be important to the entire discipline of international relations.

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The study of international political economy is the study of interactions between markets and politics; the influence of markets on politics and the influence of policy on markets. The core of IPE is international money and international finance, and there is a particular focus on the 2008 financial crisis, its causes and its consequences.

MSc International Political Economy - LSE Home

The International Monetary Fund in the Global Economy is a careful, persuasive application of the ideas and methods of modern political economy to a crucially important topic. It will be of interest to any serious scholar or student of international political economy, international relations, and international economics.' Jeffry Frieden - Harvard

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